

**SOUTH HOLDERNESS
INTERNAL DRAINAGE BOARD**

STATEMENT OF ACCOUNTS

FOR

31ST MARCH 2014

**18 MARKET PLACE
PATRINGTON
HULL
HU12 0RB**

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD

INDEPENDENT AUDITORS' REPORT

TO THE MEMEBERS OF SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD

We have audited the financial statements of South Holderness Internal Drainage Board for the year ended 31 March 2014 set out on pages 3 to 6. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body. Our audit work has been undertaken so that we might state to the Board's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board and the Board's member as a body, for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Board; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implication in our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Boards' affairs as at 31 March 2014 and of its net income for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Jon Morley (Senior Statutory Auditor)
for and on behalf of J.W. Smith & Co. trading as Atkinsons (Hull)

19 June 2014

Chartered Accountants
Statutory Auditor

Oberon House
Ferries Street
Hedon Road
Hull
England
HU9 1RL

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Income & Expenditure for the
Year Ended 31 March 2014

Income	Note	2013/2014	
		£	£
Rates		114,365	
Special Levy ex ERYC		51,165	
Upland Water ex EA		40,421	
Bank Interest		372	
Other Income		22,022	
Transfer in of old Drainage Boards Bank Accounts	3	134,065	
Total Income		<hr/>	362,410
 Expenditure			
Administration		57,724	
Maintenance		94,679	
Bank charges		137	
Bad debt		28	
Precept to EA		36,970	
Total Expenditure		<hr/>	189,538
 Surplus/(Deficit) for the year			 <hr/> £172,872 <hr/>

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Balance Sheet as at the
Year Ended 31 March 2014

	Note	2013/2014	
		£	£
Current Assets			
Trade Debtors	2	18,500	
VAT refund		13,920	
Cash at Bank	3	140,452	
		172,872	
			172,872
 Capital and Reserves	 4		 £172,872
			172,872

The above statement represents fairly the financial position of the Board as of 31 March 2014 and reflects the income and expenditure during the year.

Chairman of the Board

Clerk to the Board

17 June 2014

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Notes to the Statement of Accounts for the
Year Ended 31 March 2014

Note 1

Accounting Policies

Fixed Assets

The Board owns 15.64 acres of agricultural land at Ottringham. The Board also maintains 4 outfall structures under its permissive powers which were constructed by the Board. It does not possess the Title Deeds to these structures. The Board has not had these structures valued at any time.

Depreciation

The Board has not had any assets valued and therefore no depreciation has been carried out.

Stocks

The Board does not hold any stock.

Government Grants and Contributions

The Board does not have any Grants or Contributions.

Leases

The Board does not have any leases.

Reserves

The Board maintains a level of reserves that are intended to meet any emergency that may arise due to the fact that the 2 main tidal outfalls into the river are owned and maintained by the Board. Other drains may also be liable to tidal flooding.

Note 2

Trade Debtors

Name	2014 £
Sundry	68
Environment Agency	17,732
Balfour Beatty	700

	£18,500

Note 3

The bank balances transferred from the Old Drainage Boards are reserved for projects as follows:-

Ottringham £26,212; Preston £50,000; Skeffling£5,000; Keyingham £24,058;
Keyingham MMO £9,823; Keyingham Main Drain £20,000.

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Notes to the Statement of Accounts for the
Year Ended 31 March 2014
(continued)

Cash at Bank Reconciliation

Barclays Business Current Account		43,359
Base Rate Reward		131,430
		<hr/>
Balance		174,789
Less u/p cheques	Environment Agency	156
	Wilkin Partners	5,775
	T Cook & Son	482
	Wilkin Partners	3,000
	S Martinson	523
	J Maston	1,850
	F Hill & Son	22,551
		<hr/>
		<hr/>
Bank balance		£140,452
		<hr/>

Note 4

Capital and Reserves

		2014
		£
Reserves		
Surplus/(Deficit) for the year		172,872
Closing balance as at 31 March 2014		172,872
		<hr/>